

MWCI A

Minnesota
Workers' Compensation
Insurers Association

2025 Pure Premium Base Rates

Auntara De, Senior Actuarial Researcher

Agenda

2025 Ratemaking Report

- Highlights
- COVID-19 Considerations

Industry Metrics



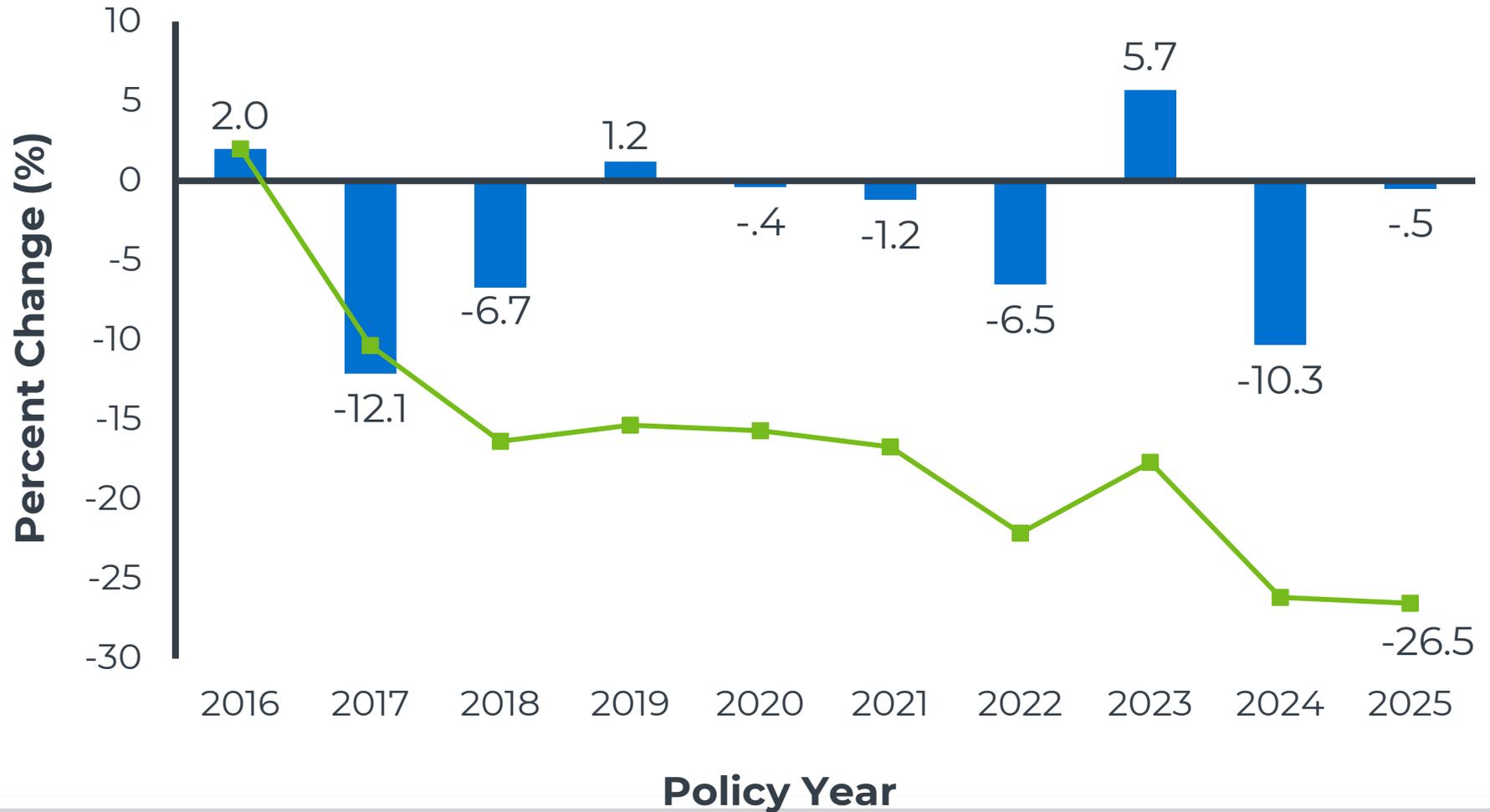
Ratemaking Highlights

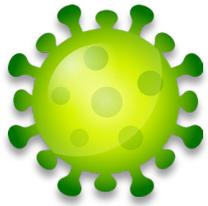
2025 Pure Premium Base Rates

- + Experience Only Indication = 0.9% decrease
- + House File 2988 = 0.9% decrease
 - 3% & 4% HOFS decrease on 10/1/2024 & 10/1/2025
- + SAWW = 0.3% increase
- + House File 4661 = 0.6% increase
- + Loss Adjustment Expense (LAE) = 0.4% increase
- + Overall Indication = 0.5% decrease

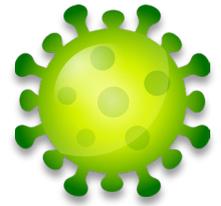
Pure Premium Base Rate Changes

Annual and Cumulative

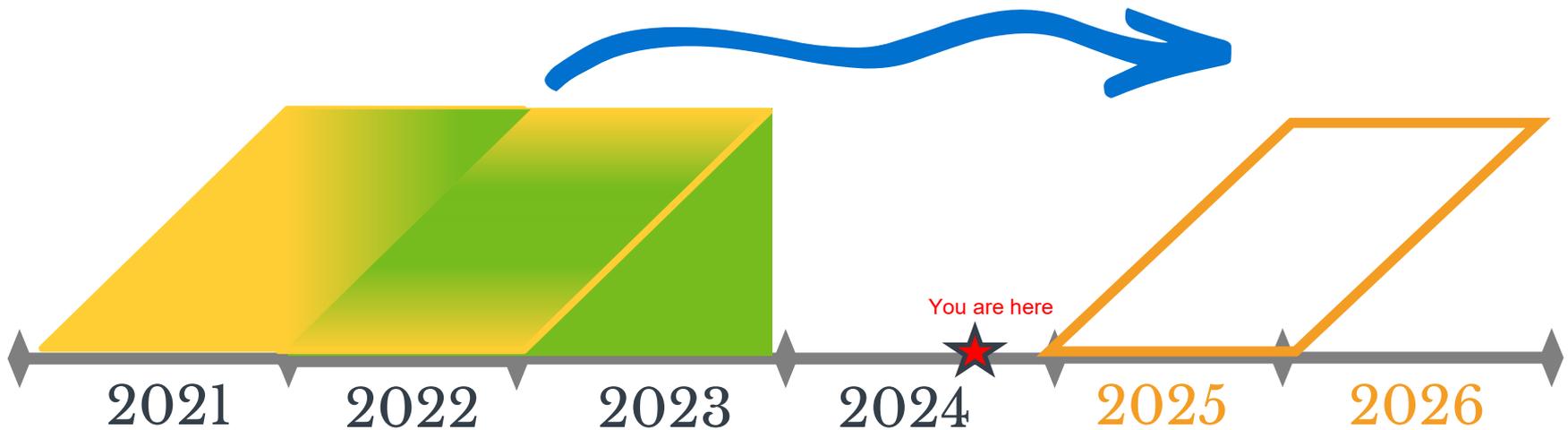




COVID-19 Considerations



- Experience Period
- Excluded COVID-19 claims



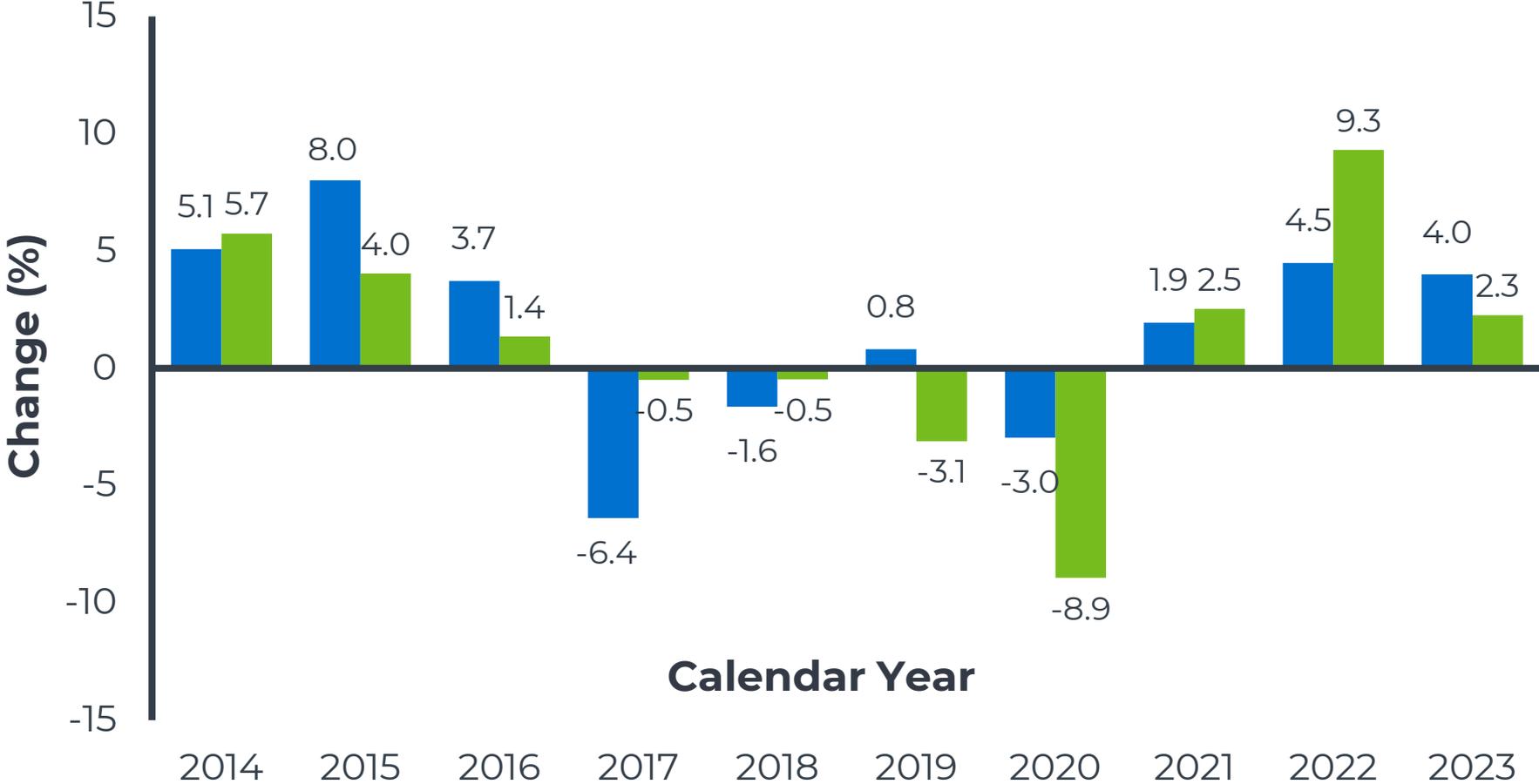
Industry Metrics

Premium

Assigned Risk Market

Severity

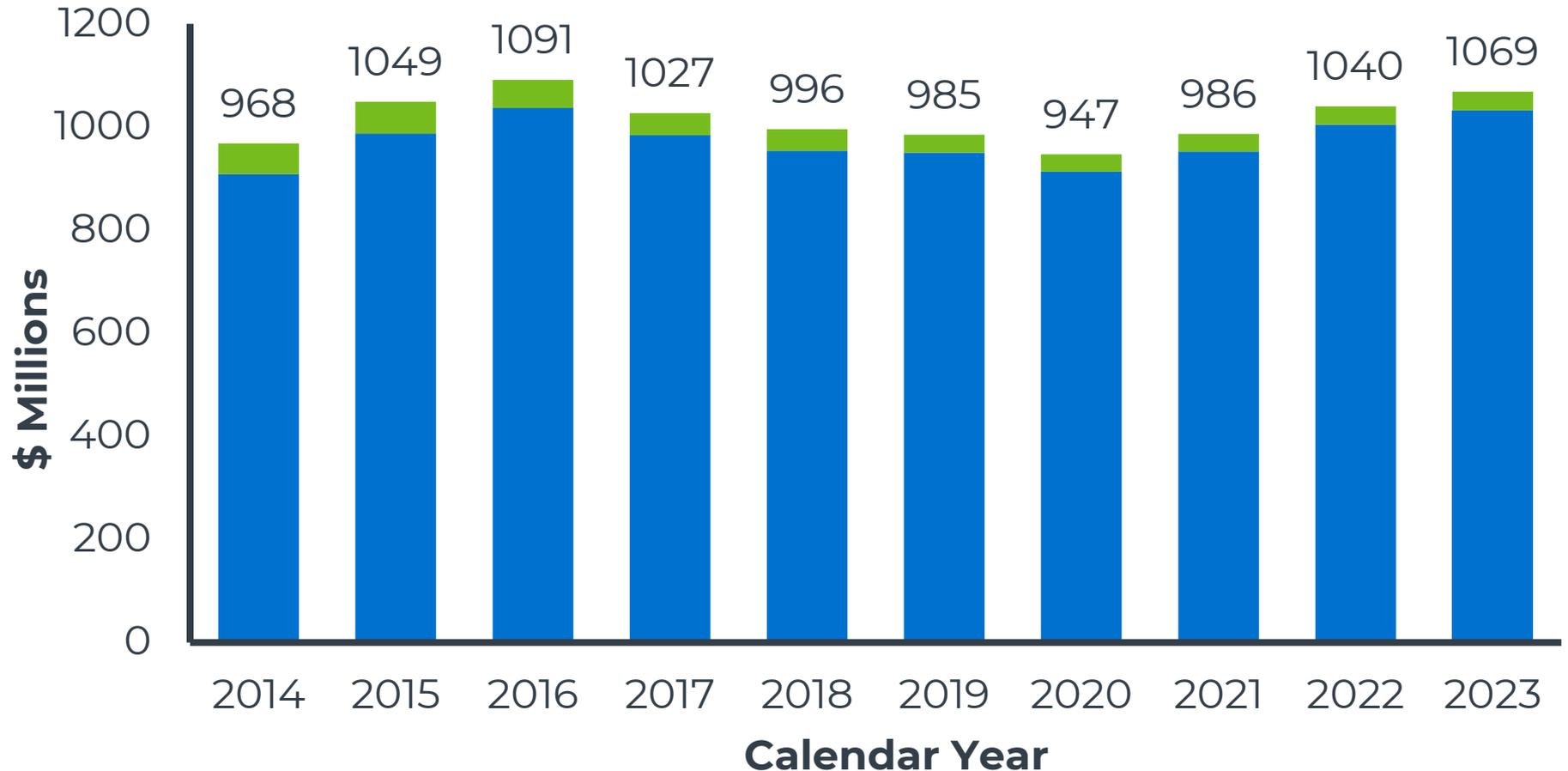
Premium Change: Minnesota & Countrywide



Direct Written Premium from A.M. Best's Market Share Reports/One Year Premiums and Loss Study



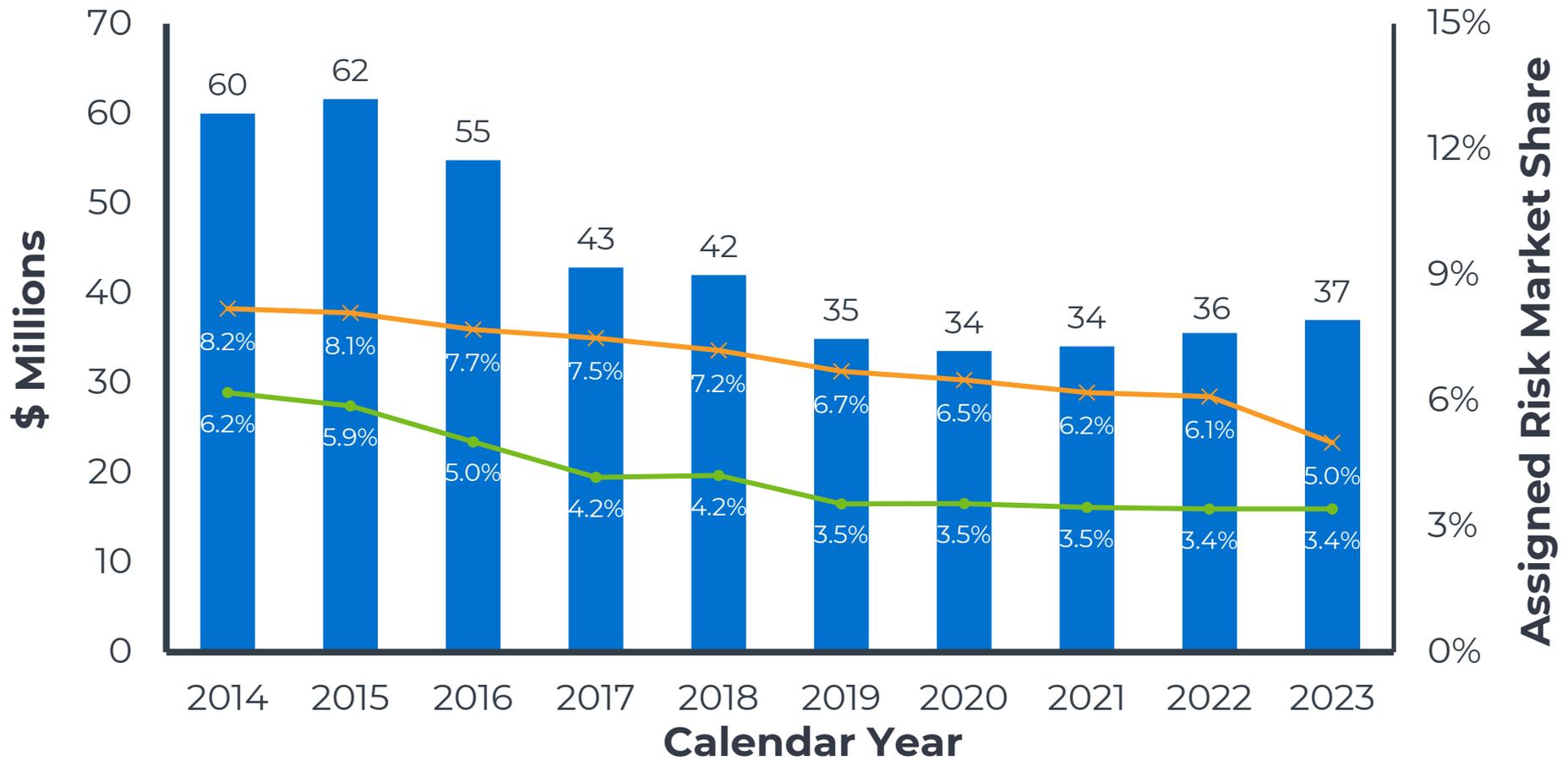
Assigned Risk Plan & Voluntary Market Premium Volume



Source: Direct Earned Premium from A.M. Best's Market Share Reports/One Year Premiums and Loss Study and Actuarial Advisors

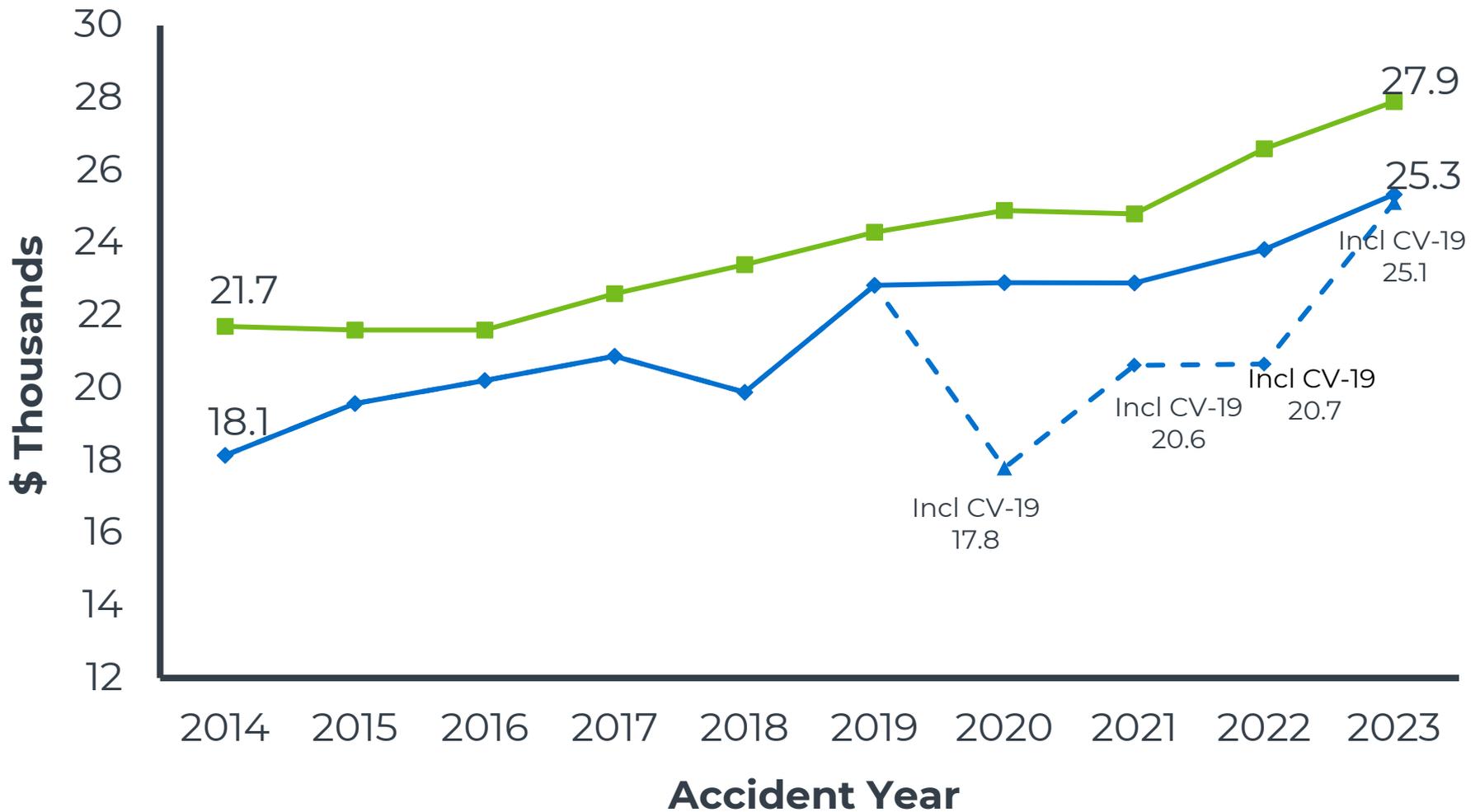
Assigned Risk Plan

MN Premium & MN vs NCCI Market Share

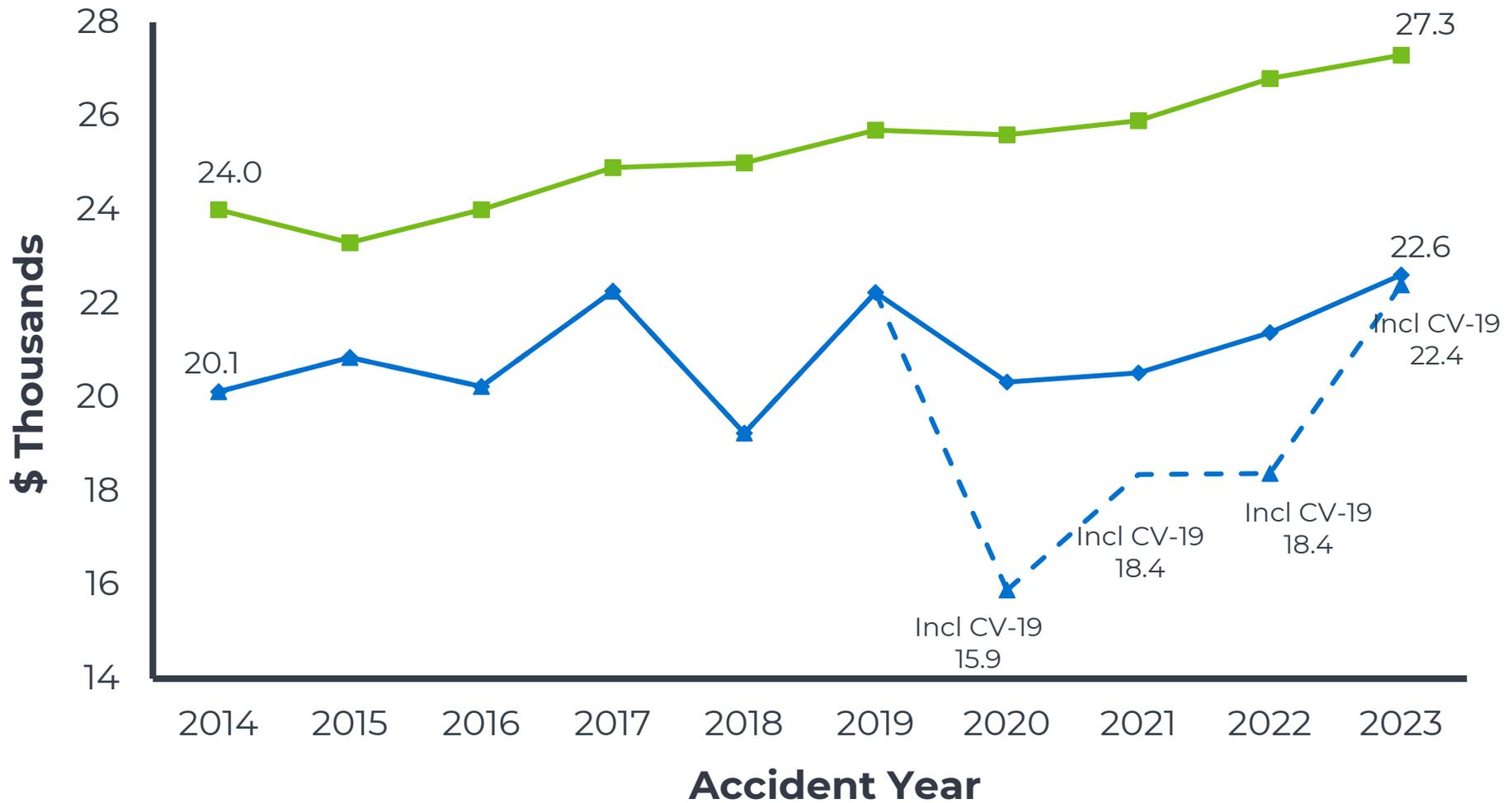


Source: Direct Earned Premium from Actuarial Advisors

Indemnity Severity: MN & NCCI



Lost-time Medical Severity MN & NCCI



Thank You!

Please visit www.mwcia.org