

March 4, 2025

Nicole Blissenbach Commissioner Minnesota Department of Labor and Industry 443 Lafayette Road St. Paul MN 55155

RE: Report on Workers' Compensation Rates in Minnesota

Dear Commissioner Blissenbach:

I am pleased to submit the Report on Workers' Compensation Rates in Minnesota to the Minnesota Workers' Compensation Advisory Council (Rate Oversight Commission). Minnesota Statutes section 79.55, subdivision 10, states that by March 1 of each year, the commissioner (of Commerce) must issue a report evaluates the competitiveness of the workers' compensation market in Minnesota in order to evaluate whether the competitive rating law is working. I am sending this report to you as chair of the Minnesota Rate Oversight Commission, to enable the Rate Oversight Commission to conduct its review in accordance with Minnesota Statutes section 79.55, subdivision 10.

We hope you will find this report helpful.

Sincerely, Anael Amala

Grace Arnold Commissioner

Enclosure